

Charter Oak Financial Consultants, LLC - W.R. Grace

Services Rendered during the Period December 1, 2010 through December 31, 2010

Date	Staff	Description	Hours	2010 Rate	Amount
Bradley Rapp - Senior Managing Director					
01-Dec-10	BR	Review of modification to committee presentation relating to settlement agreement with state tax agency.	0.20	\$ 595.00	\$ 119.00
02-Dec-10	BR	Conf call with company and its financial and tax advisors to discuss settlement agreement with a state tax agency.	0.70	\$ 595.00	\$ 416.50
06-Dec-10	BR	Review of weekly update report for Grace.	0.10	\$ 595.00	\$ 59.50
14-Dec-10	BR	Review of weekly update report for Grace.	0.10	\$ 595.00	\$ 59.50
17-Dec-10	BR	Review of Grace monthly operating report for October 2010.	0.90	\$ 595.00	\$ 535.50
17-Dec-10	BR	Review and analysis of Grace monthly financial report for October 2010.	2.80	\$ 595.00	\$ 1,666.00
20-Dec-10	BR	Review of Grace tax settlement agreement with the state of Massachusetts.	0.90	\$ 595.00	\$ 535.50
20-Dec-10	BR	Review of motion for authorization to enter into tax settlement agreement with the state of Massachusetts.	0.40	\$ 595.00	\$ 238.00
22-Dec-10	BR	Review of weekly update report for Grace.	0.10	\$ 595.00	\$ 59.50
Total Bradley Rapp			6.20		\$ 3,689.00
James Sinclair - Senior Managing Director					
03-Dec-10	JS	Review pricing information and data for purposes of advising ACC counsel.	0.60	\$ 595.00	\$ 357.00
13-Dec-10	JS	Review pricing information and data for purposes of advising ACC counsel.	0.50	\$ 595.00	\$ 297.50
20-Dec-10	JS	Review, analyze Motion Approving Settlement on Massachusetts Tax Claims and Exhibits for purposes of advising ACC counsel.	1.40	\$ 595.00	\$ 833.00
22-Dec-10	JS	Review pricing information and data for purposes of advising ACC counsel.	0.60	\$ 595.00	\$ 357.00
27-Dec-10	JS	Review pricing information and data for purposes of advising ACC counsel.	0.60	\$ 595.00	\$ 357.00
Total James Sinclair			3.70		\$ 2,201.50
Peter Cramp - Senior Analyst					
02-Dec-10	PC	Review revised presentation regarding Massachusetts Tax Settlement in preparation for conference call.	0.50	\$ 275.00	\$ 137.50
02-Dec-10	PC	Conference call with Company and financial advisors to discuss Massachusetts Tax Settlement.	0.70	\$ 275.00	\$ 192.50
06-Dec-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.60	\$ 275.00	\$ 440.00
13-Dec-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.30	\$ 275.00	\$ 357.50
20-Dec-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.40	\$ 275.00	\$ 385.00
20-Dec-10	PC	Write memorandum to ACC and ACC counsel regarding Massachusetts Tax Claim Settlement Motion.	2.30	\$ 275.00	\$ 632.50
27-Dec-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.50	\$ 275.00	\$ 412.50
Total Peter Cramp			9.30		\$ 2,557.50
Gibbons Sinclair - Senior Analyst					
23-Dec-10	GS	Draft WR Grace November 2010 invoice.	1.60	\$ 275.00	\$ 440.00
Total Gibbons Sinclair			1.60		\$ 440.00
TOTAL			<u>20.80</u>		<u>\$ 8,888.00</u>

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Services Rendered during the Period December 1, 2010 through December 31, 2010

Date	Staff	Description	Hours	2010 Rate	Amount
Asset Analysis and Recovery					
03-Dec-10	JS	Review pricing information and data for purposes of advising ACC counsel.	0.60	\$ 595.00	\$ 357.00
06-Dec-10	BR	Review of weekly update report for Grace.	0.10	\$ 595.00	\$ 59.50
06-Dec-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.60	\$ 275.00	\$ 440.00
13-Dec-10	JS	Review pricing information and data for purposes of advising ACC counsel.	0.50	\$ 595.00	\$ 297.50
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27-Dec-10	JS	Review pricing information and data for purposes of advising ACC counsel.	0.60	\$ 595.00	\$ 357.00
27-Dec-10	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.50	\$ 275.00	\$ 412.50
Total Asset Analysis and Recovery			8.40		\$ 3,142.00
Fee Applications (Applicant)					
23-Dec-10	GS	Draft WR Grace November 2010 invoice.	1.60	\$ 275.00	\$ 440.00
Total Fee Applications (Applicant)			1.60		\$ 440.00
Tax Issues					
01-Dec-10	BR	Review of modification to committee presentation relating to settlement agreement with state tax agency.	0.20	\$ 595.00	\$ 119.00
02-Dec-10	BR	Conf call with company and its financial and tax advisors to discuss settlement agreement with a state tax agency.	0.70	\$ 595.00	\$ 416.50
02-Dec-10	PC	Review revised presentation regarding Massachusetts Tax Settlement in preparation for conference call.	0.50	\$ 275.00	\$ 137.50
02-Dec-10	PC	Conference call with Company and financial advisors to discuss Massachusetts Tax Settlement.	0.70	\$ 275.00	\$ 192.50
20-Dec-10	BR	Review of Grace tax settlement agreement with the state of Massachusetts.	0.90	\$ 595.00	\$ 535.50
20-Dec-10	BR	Review of motion for authorization to enter into tax settlement agreement with the state of Massachusetts.	0.40	\$ 595.00	\$ 238.00
20-Dec-10	JS	Review, analyze Motion Approving Settlement on Massachusetts Tax Claims and Exhibits for purposes of advising ACC counsel.	1.40	\$ 595.00	\$ 833.00
20-Dec-10	PC	Write memorandum to ACC and ACC counsel regarding Massachusetts Tax Claim Settlement Motion.	2.30	\$ 275.00	\$ 632.50
Total Tax Issues			7.10		\$ 3,104.50
Valuation					
17-Dec-10	BR	Review of Grace monthly operating report for October 2010.	0.90	\$ 595.00	\$ 535.50
17-Dec-10	BR	Review and analysis of Grace monthly financial report for October 2010.	2.80	\$ 595.00	\$ 1,666.00
Total Valuation			3.70		\$ 2,201.50
TOTAL			20.80		\$ 8,888.00

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Services Rendered during the Period December 1, 2010 through December 31, 2010

Summary of Professional Hours by Staff

Professsional Staff	Hours	Rate	Amount
Bradley Rapp - Senior Managing Director	6.20	\$ 595.00	\$ 3,689.00
James Sinclair - Senior Managing Director	3.70	\$ 595.00	\$ 2,201.50
Peter Cramp - Senior Analyst	9.30	\$ 275.00	\$ 2,557.50
Gibbons Sinclair - Senior Analyst	1.60	\$ 275.00	\$ 440.00
Total Professional Hours and Fees	20.80		\$ 8,888.00

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Summary of Expenses Incurred - December 1, 2010 through December 31, 2010

Date	Description of Item	Amount
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No Expenses during this Period

Total Expenses December 1, 2010 through December 31, 2010

\$0.00